



GOVERNMENT OF GOA
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No. CCT/12-2/GVAT/2024-25/4286

Dated: - 07/01/2025

SUB: - Returning of security deposits of erstwhile GVAT and CST regime to the respective Dealers.

CIRCULAR

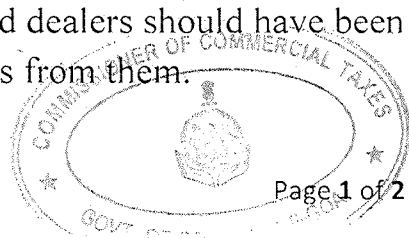
Whereas the Goods and Services Tax (GST) regime has replaced the erstwhile Value Added Tax & Central Sales Tax regime w.e.f. 01/07/2017 in respect of all items except the 5 petroleum products and alcoholic liquor for human consumption which still continue under the ambit of VAT & CST.

And whereas all those registered dealers existing under VAT & CST as on 30/06/2017 were assigned provisional IDs for migrating to GST regime and their registration under VAT/CST was cancelled, except those Dealers who continued to deal with 5 petroleum products and alcoholic liquor for human consumption which still continue under the ambit of VAT & CST.

Under the provisions of the Central Sales Tax Act, 1956 (CST Act), several registered Dealers had furnished security in the form of Fixed Deposit Receipts(FDR) in Banks or Post Offices or other types of Postal savings certificates or such other permissible modes. These original security deposit documents were either retained in the RC files of respective dealers or returned to dealer after making endorsement of lien on the amount.

These security deposits were for a particular deposit term ranging from 1 year to 5 years and were required to be returned to dealer for getting renewed from concerned Bank/Post Office after its maturity date. Similarly, if RC of Dealer is cancelled, then subject to recovery of all dues, the security deposit was to be returned to respective dealers.

Upon roll out of GST regime w.e.f. 01/07/2017 and migration of most of the registered dealers except those dealing in 6 commodities remaining under VAT/CST ambit, it is necessary that security deposit of all registered dealers should have been refunded/returned, subject to recovery of all pending dues from them.



It has been brought to the notice of the undersigned that many such security deposits are still lying with the Ward Offices and have not been returned to respective dealers by cancelling endorsements.

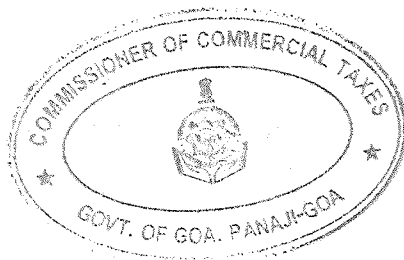
It is further noted that several such deposits must have matured long back and, in such cases, it is also causing inconvenience to respective Banks/Post Offices as they are lying without further renewal as matured deposits and are required to be either renewed or encashed.

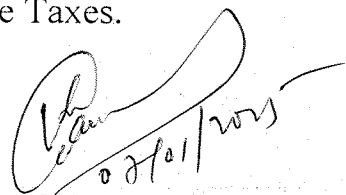
In view of above situation, all State Tax Officers in-charge of respective Ward offices are hereby directed to thoroughly search all office records and segregate cases where security deposit is still lying with Department and initiate prompt action to return the same to respective Dealer or their legal representatives subject to recovery of all pending dues.

All ward Offices shall complete this task **on or before 31/03/2025** and send a list of all such security deposits returned in **Annexure 'A'** and separately a list of security deposits which are still in the custody of their respective ward office and could not be returned for whatever reason shall be submitted in **Annexure 'B'** as enclosed.

The detail report in Annexures 'A' and 'B' shall reach Head Office on or before 10/04/2025.

This issues with the approval of Commissioner of State Taxes.




(Vishant S. N. Gaunekar)
Addl. Commissioner of State Tax(HQ),
O/o. CST, Altinho, Panaji, Goa

To,
All State Tax Officers in-charge of ward Offices in Goa

Copy to-

- 1) All Additional Commissioners of State Tax in Goa;
- 2) All Deputy Commissioners of State Tax in Goa;
- 3) All Appropriate Assessing Authorities (STO & ASTO) in Goa;
- 4) All ward Offices in Goa;
- ✓ 5) Programmer for uploading on Dept. Website;
- 6) Office File Copy;
- 7) Guard File.

ANNEXURE - A

Detail of Security Deposits of erstwhile GVAT and CST regime released to the dealer or to his Legal heir.

Sr. No.	Detail of Security Deposit/ Fixed Deposit Receipt No. or Postal Certificate, etc.	Bank or Post Office Details (Name/ Branch)	Security Deposit Amount	Date of issue of Fixed Deposit Receipt or Postal Certificate	Dealer Name	Registration No		Address of Dealer	Date of release of Security Deposit
						VAT	CST		

Date:

Place:

STO Ward Incharge

Submitted to,
DCST (VAT), O/o/ CST, HO, Altinho, Panaji Goa.

ANNEXURE - B

Details of Security Deposits lying pending with Ward Office and not returned to the Dealer/ Legal heir till 31/03/2025.

Sr. No.	Security Deposit/ Fixed Deposit No.	Bank Details (Name/ Branch)	Security Deposit/ Fixed Deposit Amount	Date of issue of Security Deposit/ Fixed Deposit	Dealer Name	Registration No		Address of Dealer	Reason for not returning the FD/SD to the Dealer/ Legal heir
						VAT	CST		

Date:

Place:

STO Ward Incharge

Submitted to,
DCST (VAT), O/o/ CST, HO, Altinho, Panaji Goa.